IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant(s): Zachariah Cobrinik et al. : Group Art Unit: 3624

Serial No.: 09/823,353 : Examiner: Charles R. Kyle

Filed: March 30, 2001

For: SYSTEM AND METHOD FOR Attorney Docket No.: 06878.112100

SYSTEM AND METHOD FOR : PROVIDING AN IMPROVED :

FINANCIAL DERIVATIVE

PRODUCT

AMENDMENT IN RESPONSE TO JUNE 15, 2006 OFFICE ACTION

Mail Stop Amendment Commissioner for Patents Box 1450 Alexandria, VA 22313-1450

Dear Sir:

INTRODUCTORY COMMENTS:

This Amendment is filed in reply to the Office Action issued by the U.S. Patent and Trademark Office on June 15, 2006 in connection with the above-identified patent application. The June 15, 2006 Office Action provided a period of 1 month in which to file a response, i.e., by July 15, 2006. A Petition for a one-month extension of time is submitted herewith. Accordingly, a reply is now due by August 15, 2006 and this Amendment is being timely filed.